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Message Text

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44
ACTION EB-11

INFO OCT-01 ARA-16 EUR-25 EA-11 ISO-00 SP-03 AID-20 NSC-07

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01

/193 W
---------- 019383
R 050926Z JUL 74
FM AMEMBASSY COPENHAGEN
TO SECSTATE WASHDC 9244
INFO AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY MADRID
AMEMBASSY PARIS
AMEMBASSY OTTAWA
AMEMBASSY STOCKHOLM
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO
AMEMBASSY SANTIAGO

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E.O. 11652: N/A
TAGS: CI, EFIN, DA
SUBJECT: CHILE DEBT RESCHEDULING

REF: A. STATE 140384 B. STATE 132728 C. COPENHAGEN 1459
D. COPENHAGEN 1772

1. WE PASSED COPY OF REPORT ON U.S.-CHILE DEBT
RESCHEDUULING (REF B) TO FONOFF (HANS BIERING)
UPON RECEIPT. BIERING TOLD US THIS WEEK THAT
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THEY FOUND IT INTERESTING AND USEFUL BUT HAVE

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NO RPT NO PARTICULAR COMMENTS.

2. WE TOOK OCCASION TO INQUIRE ON STATE OF DENMARK-CHILE BILATERAL. WITH REFERENCE TO PREVIOUS DISSUSION (REF C), BIERING SAID DENMARK OFFERED TO START NEGOTIATIONS IN JUNE BT CHILEAN EMBASSY, AFTER CHECKING WITH SANTIAGO, REQUESTED DELAY BECAUSE THEY WOULD BE TOO PREOCCUPIED WITH OTHER NEGOTIATIONS AT THAT TIME. IT WAS THEN AGREED TO TRY AGAIN IN AUGUST.

3. BIERING SAID DANES ARE OW PREPARED TO NEGOTIATE AT ANY TIME. THE VISUALIZE TWO MAIN PROBLEMS IN THE TALKS: (A) WHETHER TO INCLUDE DEBTS NOT COVERED BY DANISH GOVERNMENT CREDIT GUARANTEES AS CHILEANS WOULD LIKE BUT TO WHICH DANISH FIRMS AFFECTED HAVE NOT YET CONCURRED; AND (B) SETTING OF CONSOLIDATION INTEREST RATE. ON LATTER, BIERING SAID DANES ARE THINKING IN RANGE OF 6-7.5 PERCENT WITH WILLINGNESS TO MOVE TOWARD LOWER END. THEY NOTED U.S. SETTLEMENT AT 6 PERCENT BUT UNDERSTAND THAT SEVERAL OTHERS ARE SETTLING AT 6.5 PERCENT. THEY THINK THEY ARE LIKELY TO END UP AT LATTER FIGURE.

4. ALTHOUGH "INTERNATIONAL COMMISION TO INVESTIAGATE CRIMES OF CHILEAN JUNTA" MET IN COPENHAGEN JUNE 26-27 (REF D), BIERING DOES NOT BELIEVE RESULTANT PUBLICITY WILL AFFECT RESCHEDULING NEGOITATIONS, SO LONG AS TERMS ARE NO BETTER THAN LAST BILATERAL WITH ALLENDE REGIME.
CROWE

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